

Board of Directors

<u>Name</u>	<u>Appointed By</u>
Patrick T. Morphy, Chairman	Governor, November 17, 2014
Kenneth J. Baer	Governor, July 26, 1995
Daniel J. Hogarty, Jr.	Senate Majority Leader, July 28, 1995
Francis M. Pitts	Speaker of Assembly, July 25, 1995

Patrick T. Morphy, Chairman. Mr. Morphy is a retired attorney, having participated in a mixture of private practice and public service. He obtained his law degree from Albany Law School in 1977. Most related, Mr. Morphy served as Corporation Counsel for the City of Troy from 1995 to 2003. He later retired from his position as Assistant Attorney General in the New York State Attorney General's Office. Mr. Morphy resides in Troy, New York.

Kenneth J. Baer. Mr. Baer is founder of Baer Real Estate, established in 1973 in the City of Troy, which manages, develops, and brokers commercial and residential buildings in Troy and the surrounding area. Mr. Baer was educated at Rensselaer Polytechnic Institute in Troy, New York, where he earned a B.S. degree in Management Science.

Daniel J. Hogarty, Jr. Mr. Hogarty, retired President and Chief Executive Officer of The Troy Savings Bank and The Troy Financial Corp., is currently President and Director of the Troy Savings Bank Charitable Foundation and The Troy Savings Bank Music Hall Foundation. He is also Director Treasurer and Chairman of the Finance Committee of the University at Albany Foundation as well as Trustee of the New York State Teachers Retirement System and the Harriman Research & Technology Development Corporation.

Mr. Hogarty has also previously served on the boards of the State of New York Banking Board, the New York Business Development Corporation, The Arsenal Partnership, Hudson Valley Community College, The Sage Colleges, Maria College, LaSalle Institute, LaSalle School for Boys, Center for Economic Growth, and The Community Hospice. Mr. Hogarty received a Bachelor of Science degree from Villanova University and a Masters in Business Administration from Siena College.

Francis M. Pitts. Mr. Pitts is the President of the architectural firm Architecture+. He is the President of the New York State Chapter of the American Institute of Architects (AIA) and also serves on the AIA's National Board of Directors. He is active in Troy's civic and cultural organizations. Mr. Pitts is a resident of Troy, New York.

The officers of the Corporation shall be those specified in Article 3, of the by-laws of the Corporation. Officers of the Corporation other than the Chairman shall be appointed by and shall hold office at the pleasure of the Board for terms of one year, unless otherwise specified by the Board.